



We give you the financial skills, knowledge and confidence to make the right decisions and get the best results.

Capital Investment Decisions

a stand-alone course which is also part of the *Certificate Programme in Practical Finance (CPPF)*

Course Overview

This course, run **online over three mornings**, explains clearly the key principles and techniques for evaluating capital investments.

The valuation techniques are illustrated and reinforced using practical examples.

Excel functions are explained and demonstrated during the course.

Case studies and exercises will enable candidates to carry out future assessments with confidence.

Successful candidates will receive a certificate from Johannesburg School of Finance. They will also earn credits towards the School's **Certificate Programme in Practical Finance (CPPF)**. For more on the CPPF, see www.jhbfin.co.za.

2021 Course Dates:

- 4-6 May
- 16-18 November

The Course Presenter:

Peter van Ryneveld



Peter has Masters degrees in Economics and Law and is a CFA charter-holder. He did his undergraduate degree in Economics at UCT, followed by Honours and Masters (cum laude) at Stellenbosch and an

LLM at Cambridge. He spent the early part of his career in merchant banking and stock-broking, focusing mainly on equity research and sales.

For the past twenty-six years he has been designing and presenting courses in business and investment finance to investment professionals, corporate managers, retirement fund trustees and, since 2002, to CFA® candidates. He has presented courses to delegates from over 20 countries worldwide during that time. He is the co-author of "The Essentials of Retirement Fund Management in South Africa 1993-1994" and has appeared on TV as a presenter in the "Your Own Business" series.

Course Content

Part One: Essential Tools and Concepts

- Equity, debt and the cost of capital
- Hurdle rates
- Payback and discounted payback
- Return on investment
- Profitability index
- Discounted cash flows: NPV and IRR
- Exercises

Part Two: Capital Budgeting Scenarios

- Decision rules
- The NPV profile
- Depreciation, amortization and impairment
- Purchase vs lease of assets
- Excel models
- Exercises

Part Three: Application

- Case study
- Assignment

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16 -18 November

Course Structure: 3 half days, 08h30 to 12h30, presented on Zoom, plus an assignment.

Course Fees: R13 800 plus 15% VAT (R15 870) per delegate. A soft copy of material is included.

NB: Customised in-house courses are possible and welcomed. Fees, dates and structure are negotiable.

To book, [apply online](#) or email us at registrations@jhbfin.co.za.

Johannesburg School of Finance (Pty) Ltd is accredited through FASSET, the South African SETA for Finance, Accounting, Management Consulting and Other Financial Services (accreditation number 585/00187/05) and has a Level 4 (100%) BEE rating.

For more information about the School and our other products and services, see our website www.jhbfin.co.za or call 27 11 704 7577.