



“taking the myth out of finance”

Capital Investment Decisions

- a stand-alone course which is also part of the Certificate Programme in Practical Finance (CPPF)

This course, run over **three mornings**, explains clearly the key principles and techniques for evaluating capital investments.

The valuation techniques are illustrated and reinforced using practical examples.

Excel functions are explained and demonstrated during the course.

Case studies and exercises enable candidates to carry out future assessments with confidence.

Successful candidates will receive a certificate from Johannesburg School of Finance which will also confirm the completion of two credits towards the School's **Certificate Programme in Practical Finance (CPPF)**. The CPPF is a unique qualification comprising a series of courses in practical financial management designed to develop excellent skills for effective business decisions. For more on the CPPF, see www.jhbfm.co.za.

The course presenter: Peter van Ryneveld



Peter has Masters degrees in Economics and Law and is a CFA charter-holder. He did his undergraduate degree in Economics at UCT, followed by Honours and Masters (cum laude) at Stellenbosch and an LLM at Cambridge. He spent the early part of his career in merchant banking and stock-broking, focusing mainly on equity research and sales.

For the past twenty-six years he has been designing and presenting courses in business and investment finance to investment professionals, corporate managers, retirement fund trustees and, since 2002, to CFA® candidates. He has travelled extensively throughout Africa and has presented courses in over 15 different African countries during that time. He is the co-author of “The Essentials of Retirement Fund Management in South Africa 1993-1994” and has appeared on TV as a presenter in the “Your Own Business” series.

2020 Course dates: 04 – 06 May 02 – 04 November

Course Venue: Johannesburg School of Finance, 27 Cumberland Avenue, Vandia Grove, Bryanston.

Course Fees: R8 100 plus 15% VAT (R9 315) per delegate.

Fees include course material, breakfast snacks, morning tea and secure parking.
(NB: This course can also be run on an in-house basis, in which case the fees and dates are negotiable).

Capital Investment Decisions

presented by Peter van Ryneveld

Course Content

Part One:

Essential Tools and Concepts

- Equity vs debt and the cost of capital
- Hurdle rates
- Payback and discounted payback
- Return on Investment
- Profitability Index
- Discounted Cash Flows; NPV; IRR

Part Two:

Equity Valuation Techniques

- Decision rules
- The NPV profile
- Depreciation, amortization and impairment
- Purchase vs lease of assets
- Excel models
- Case studies in capital budgeting
- Exercises

NQF Level

Level 6 (university equivalent)

Johannesburg School of Finance (Pty) Ltd is accredited through FASSET, the South African SETA for Finance, Accounting, Management Consulting and Other Financial Services (accreditation number 585/00187/05) and has a Level 4 (100%) BEE rating.

For course bookings email us at registrations@jhbfin.co.za.

For more information about the School and our other products and services, see our website www.jhbfin.co.za or call 27 11 704 7577.

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